



# **ATLAS ELITE**

CASE STUDY

## **CORPORATE USE CASE**

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Building the next open account trade finance platform

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 **CryptoBLK**

## Market Landscape

In today's trade finance landscape, it can be very challenging and time-consuming for corporates to seek financing for their working capital needs. Due to the different areas of expertise, international corporations tend to have multiple financing programmes with several financiers. Managing and monitoring their financing activities on the different systems has become more tedious and burdensome for the corporates.

In addition, corporates are gradually becoming more receptive to the idea of a multi-financier trade finance platform due to the benefits that come along with it, such as having greater visibility and control. These platforms allow them to centrally manage all their financing instruments in one single place, thereby reducing costs and improving operational efficiency.



## Corporate Use Case

A large shoe-making company located in China, Vodev Co., is selling shoes to major retailers (buyers) all over the world. The company, as a **supplier**, has been receiving many orders from its buyers during the peak season. As a result, Vodev finds itself facing cashflow difficulties. The company has sought financing from various financial institutions in order to obtain greater working capital.

With the huge inconveniences that they experienced from the multiple banking-portals/platforms, they yearn for a solution to efficiently allow them to seek working capital financing without having the trouble to reach out to multiple financiers individually.

### Challenges of the Corporate

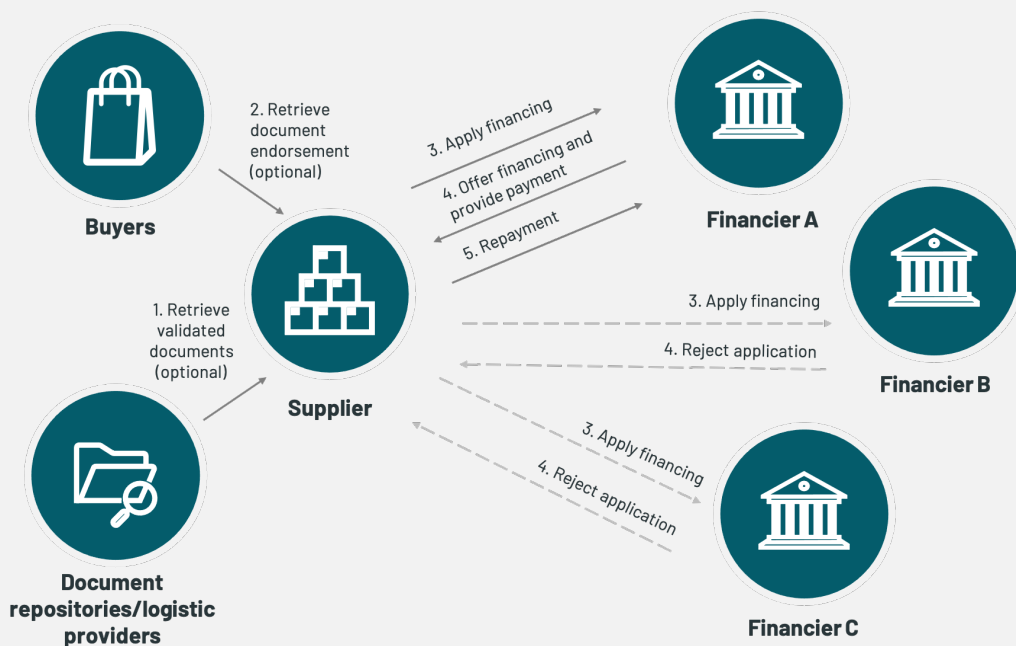
The complex and disjointed trade finance ecosystem has presented Vodev with a myriad of challenges.

- Corporate is compelled to use **different banking platforms** to apply and manage their financing activities, thereby **reducing the visibility and control** of transactions between the different financiers
- Any other required **documents and verification of trade authenticity** from other parties (e.g., counterparties, logistics providers, freight forwarders) involved in the trades are **obtained traditionally/manually**, thereby impacting the **operational efficiency**
- **Current document and communication exchanges** between financiers and the corporate are **highly manual-based** and prone to **security breaches**

## Atlas Elite as the Solution

Atlas Elite is an open account trade finance DLT platform that supports trade finance solutions, such as receivables and payables financing, allowing corporates to connect with multiple financiers whom they have previously established a relationship with. Based on a trusted network, the platform also provides the ease of connection with other various parties involved in the trade (e.g., counter-parties, logistics providers, freight forwarders).

## Atlas Elite Workflow



### Vodev Co. can be onboarded onto Atlas Elite and be able to:

- **Access to different financiers** on a **single platform** and **centrally manage** all financing applications
- **Connect with involved counter-parties** for document endorsements
- **Connect with various platforms** to provide documents to the financiers (e.g., document repositories, freight forwarders)
- **Use of Distributed Ledger Technology (DLT)** records the transactions and data on each ledger, providing an immutable audit log of actions performed by various parties





Founded in 2017, CryptoBLK is a blockchain/DLT solutions provider specialised in the trade finance industry. Today, it has expanded its geographical footprints to include Hong Kong, Taiwan, Malaysia, and Thailand. Atlas Elite being one of CryptoBLK's flagship product, is aimed at transforming the open account trade finance industry by bringing greater efficiency, connectivity and convenience to the trade parties involved.



**Find Out More**

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